



eInvoicing: the new generation

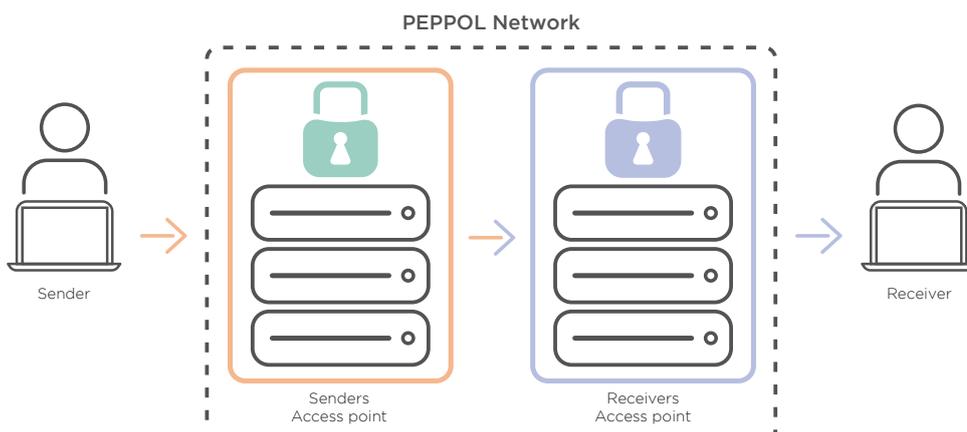
Electronic invoicing has been around for many years via PDF and email. Recently Zipform Digital adopted the world standard Peppol eInvoicing framework, which is more efficient, accurate and secure. Peppol is now the national standard for eInvoicing by Federal and State Governments in Australia.

Whether you are working with thousands or millions of invoices every year, all those working in finance understand the requirement for different formatting, calculations and manual data entry are a continuous drain on resources and time.

Using the Peppol framework for eInvoicing means there is one global format for invoice data: allowing for an automated exchange of structured invoice data directly between the sender and the receiver's software across a highly secured network.

What is the Peppol?

In simple terms, it's an automated exchange of invoice data directly between the sender and the receiver's software, with a highly secure network protecting it. Businesses can send invoices in a standard data format to their end customers, and the invoice is received directly into their accounting software such as MYOB or Xero, without the need for scanning or manual data entry.

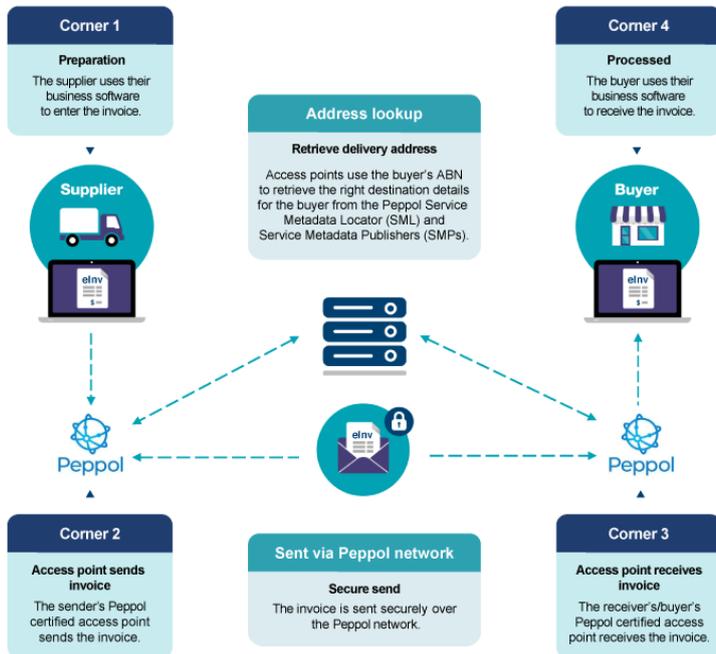


“The need to digitise business is evident in every sector of Australian business life especially the public sector and Peppol. eInvoicing represents the new, highly secure, rails upon which business will be transacted in Australia and New Zealand. But it’s more than just digitising your document flow, it also allows for really smart automated decisioning to take place and that’s where the real innovation leap takes place.”

— OZEDI C.E.O.
Christian Walkerden

The Peppol Network

Peppol uses the 4-corner model - most often referenced in payment security - to send eInvoices from suppliers to buyers. The diagram demonstrates this model for connecting two parties through their service providers. Examples include credit card payment systems and mobile phone networks.



*Source: <https://www.ato.gov.au/business/einvoicing/peppol/>

How can Zipform Digital help?

Zipform Digital can easily convert your existing data format into the Peppol format. We take care of the implementation, testing and integration with the Peppol Framework, without any need for additional work by our clients.

A well-known national hardware retailer recently converted to Peppol with the assistance of Zipform Digital. Their experience of the situation prior to Peppol is one that could be echoed by nearly all businesses.

“The PDFs were problematic due to multiple invoices being in a single PDF file. They would not successfully transfer to DEXT/receiptbank and therefore wouldn’t auto add into Xero. Only the first invoice on Page 1 would auto enter in Xero. To work around this I had to print the PDF (often 17 pages for example) and scan each invoice individually if I wanted to use DEXT/receipt bank, or I would need to manually enter and attach each invoice in Xero which was time consuming.

Having Peppol auto add the invoices into the Draft folder of Xero is a welcome improvement to the previous system.”

To find out more about the new eInvoicing Solution contact us today.

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Benefits of Peppol

The Peppol framework is simple and easy to use. In addition, it offers:

- › 5-day payment terms for Peppol e-invoices offered by most Federal, State, and local governments
- › receive all invoices from suppliers allowing direct import into your accounting software with no data entry required
- › As soon as your customers start requesting it, you can send e-invoices in Peppol format

zipform
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